

LOOKOUT RIDGE HOA 2016 BUDGET

100 units @ \$27.00

	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Totals	2015 Budget	2015 Actuals
Income															
Primary Assessments	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 32,400.00	\$ 32,400.00	\$ 32,576.22
Secondary Assessments	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,200.00	\$ 3,600.00	\$ 5,109.51
Total Income	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 33,600.00	\$ 36,000.00	\$ 37,685.73
Expenses															
Water	\$ 55.00	\$ 55.00	\$ 55.00	\$ 85.00	\$ 125.00	\$ 165.00	\$ 205.00	\$ 205.00	\$ 125.00	\$ 195.00	\$ 195.00	\$ 55.00	\$ 1,520.00	\$ 1,468.00	\$ 2,055.12
Power	\$ 110.00	\$ 110.00	\$ 100.00	\$ 90.00	\$ 80.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 1,180.00	\$ 1,180.00	\$ 1,036.79
Internet / Sec. Cameras	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 162.00	\$ 1,944.00	\$ 2,280.00	\$ 2,192.90
Camera Maintenance	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 780.00	\$ 1,200.00	\$ 800.00
Landscape Maint.	\$ -	\$ -	\$ 400.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 110.00	\$ -	\$ 1,980.00	\$ 1,710.00	\$ 1,645.00
Management Fee	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 9,000.00	\$ 13,800.00	\$ 14,250.00
Insurance	\$ 420.00	\$ -	\$ -	\$ 420.00	\$ -	\$ -	\$ 420.00	\$ -	\$ -	\$ 420.00	\$ -	\$ -	\$ 1,680.00	\$ 1,600.00	\$ 1,342.00
Legal and Gov't Fees	\$ -	\$ 350.00	\$ 15.00	\$ -	\$ 350.00	\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 725.00	\$ 1,700.00	\$ 4,626.03
Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,800.00	\$ 3,790.00
Bank Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 1,010.56
Postage/Copies	\$ 80.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 190.00	\$ 190.00	\$ 212.77
Community Events	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ -
Total Expenses	\$ 1,642.00	\$ 1,502.00	\$ 1,557.00	\$ 1,892.00	\$ 1,752.00	\$ 1,452.00	\$ 1,912.00	\$ 1,892.00	\$ 1,412.00	\$ 1,932.00	\$ 1,402.00	\$ 1,152.00	\$ 19,499.00	\$ 30,653.00	\$ 35,854.00
Bad Debt	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 1,392.00	\$ 1,392.00	\$ 2,552.00
Net Income (loss)	\$ 1,042.00	\$ 1,182.00	\$ 1,127.00	\$ 792.00	\$ 932.00	\$ 1,232.00	\$ 772.00	\$ 792.00	\$ 1,272.00	\$ 752.00	\$ 1,282.00	\$ 1,532.00	\$ 12,709.00	\$ 3,955.00	\$ (720.27)